

PORT OF COLUMBIA
2023 Budget - Final

Temporary Investment (Not included in cash on hand)	\$300,000
Beginning Reserve	\$150,000
Beginning Cash Balance	\$100,000

2023 REVENUES

Tax Revenues: 2023 Port Levy	\$460,000
Leasehold Tax (passthrough \$ - Qrtly)	\$25,000
Rental Income:	
LFM	\$16,200
DTM	\$23,256
Office Bldg. #2	\$1,560
Office Bldg. #3	\$9,792
Ind. Bldg. #1	\$22,080
Ind. Bldg. #1A	\$5,400
Ind. Bldg. #2	\$45,490
Ind. Bldg. #3	\$15,600
Ind. Bldg. #4	\$9,300
Ind. Bldg. #5	\$11,880
Ind. Bldg. #6 (East)	\$37,200
Ind. Bldg. #6 (West)	\$11,433
Bell House	\$10,634
Bell Farm Crop	\$3,000
BMS Bldg. #1 Artisan Food Center	\$36,500
Railroad Leases	\$4,000
BMS Bldg. #2	\$31,200
Cameron Street Coworking	\$12,108
Fiber Leases	\$48,000
Miscellaneous	\$10,000
Interest Income	\$1,000
Utilities - AFC, BMS2, Cameron Co-Working	\$16,000
TOTAL 2023 REVENUES	\$866,633

MISC. GRANTS AND LOANS **\$3,250,000**

TOTAL FUNDS AVAILABLE **\$4,366,633**

2023 EXPENSES

PERSONNEL

Adm. & General Salaries (Net)	\$145,000
Commissioners Salaries (Net)	\$5,000
Payroll & State Taxes	\$37,000
Healthcare	\$33,000
Retirement (PERS)	\$22,000

ADMINISTRATIVE

Advertising	\$25,000
Dues & Fees	\$4,200
Election Expense	\$8,000
Insurance	\$90,000
Janitorial	\$24,000
Leasehold Tax (passthrough \$ - Qrtly)	\$25,000
Miscellaneous	\$10,000
Office Equipment	\$8,000
Office Supplies	\$5,000
Promotional Hosting	\$2,500
Publications	\$100
State Auditor's Fee (next audit 2022)	\$10,000
Telephone	\$5,500
Travel/Meals	\$6,000
Utilities	\$50,000
Community Support	\$13,250
Economic Development	\$26,750
PROFESSIONAL SERVICES	
Architecture & Engineering	\$100,000
Accounting	\$17,000
Legal	\$3,000
Consultants (Planning, Surveying, etc.)	\$50,000
TOTAL ADMIN, GENERAL, & PROF EXP.	\$725,300
MAINTENANCE, CAPITAL IMP & PROJECTS	
Maintenance of Port Property	\$85,000
Land & Capital Improvements	\$70,000
Marina Maintenance & Improvements	\$20,000
Broadband Infrastructure	\$2,865,000
Fiber Maintenance & Operations	\$30,000
Special Projects	\$120,000
TOTAL CAPITAL IMPROVE. & LAND	\$3,190,000
DEBT SERVICE	
CERB Loan - Bell Farm/Infrastructure	\$53,333
CERB Loan - Sewer	\$11,396
Ind. Bldg. #6 - Revenue Bonds A & B	\$56,165
GO Bond - AFC	\$27,193
IB# 2 Revenue Bond	\$26,000
BMS Bldg#2 GO Bond	\$29,291
TOTAL DEBT SERVICE	\$203,378
TOTAL 2023 EXPENSES	\$4,118,678
Ending Reserve	\$247,955

Chairman _____ Secretary _____