

PORT OF COLUMBIA
2024 Budget - FINAL

Temporary Investment	\$100,000
Beginning Reserve	\$150,000
Beginning Cash Balance	\$150,000

2024 REVENUES

Tax Revenues: 2024 Port Levy	\$465,000
Leasehold Tax (passthrough \$ - Qrtly)	\$25,000
Rental Income:	
LFM	\$16,200
DTM	\$23,256
Office Bldg. #2	\$1,560
Office Bldg. #3	\$9,792
Ind. Bldg. #1	\$22,080
Ind. Bldg. #1A	\$5,520
Ind. Bldg. #2	\$41,342
Ind. Bldg. #3	\$15,600
Ind. Bldg. #4	\$9,300
Ind. Bldg. #5	\$12,180
Ind. Bldg. #6 (East)	\$37,200
Ind. Bldg. #6 (West)	\$11,433
Bell House	\$12,761
Bell Farm Crop	\$3,000
BMS Bldg. #1 Artisan Food Center	\$36,500
CWW Railroad Lease	\$4,000
BMS Bldg. #2	\$31,200
Cameron Street Coworking	\$15,840
Fiber Leases	\$155,400
Miscellaneous	\$10,000
Interest Income	\$6,000
Utilities - AFC, BMS2, Co-Working, Fiber	\$31,000
TOTAL 2024 REVENUES	\$1,001,164

MISC. GRANTS AND LOANS	\$2,175,000
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TOTAL FUNDS AVAILABLE	\$3,476,164
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2024 EXPENSES

PERSONNEL	
Adm. & General Salaries (Net)	\$175,000
Commissioners Salaries (Net)	\$5,000
Payroll & State Taxes (Port & Empl Share)	\$46,000
Health Care (Port & Empl Share)	\$50,000
PERS (Port & Empl Share)	\$40,000
ADMINISTRATIVE	
Advertising	\$25,000
Dues & Fees	\$4,500
Election Expense	\$8,000
Insurance	\$90,000
Janitorial	\$24,000
Leasehold Tax (passthrough \$ - Qrtly)	\$25,000
Miscellaneous	\$10,000
Office Equipment	\$8,000
Office Supplies	\$7,000
Promotional Hosting	\$2,500
Publications	\$100

State Auditor's Fee (Fed Audit in 2023)	\$16,000
Telecommunications	\$5,500
Travel/Meals	\$15,000
Utilities	\$65,000
Community Support	\$10,000
Economic Development	\$26,750
PROFESSIONAL SERVICES	
Architecture & Engineering	\$50,000
Accounting	\$12,000
Legal	\$3,000
Consultants (Planning, Surveying, etc.)	\$50,000
TOTAL ADMIN, GENERAL, & PROF EXP.	\$773,350
MAINTENANCE, CAPITAL IMP & PROJECTS	
Maintenance of Port Property	\$85,000
Land & Capital Improvements	\$70,000
Marina Maintenance & Improvements	\$1,020,000
Broadband Infrastructure	\$1,000,000
Broadband Maintenance & Operations	\$25,000
Special Projects	\$120,000
TOTAL CAPITAL IMPROVE. & LAND	\$2,320,000
DEBT SERVICE	
CERB Loan - Bell Farm/Infrastructure	\$53,333
CERB Loan - Sewer	\$10,660
Ind. Bldg. #6 - Revenue Bonds A & B	\$56,165
GO Bond - AFC	\$27,193
IB# 2 Revenue Bond	\$0
BMS Bldg#2 GO Bond	\$29,291
TOTAL DEBT SERVICE	\$176,642
TOTAL 2024 EXPENSES	\$3,269,992
Ending Reserve/Cash-on-Hand	\$206,172

Chairman _____ Secretary _____